



Province of the
EASTERN CAPE
ECONOMIC DEVELOPMENT AND
ENVIRONMENTAL AFFAIRS



IMVABA
EASTERN CAPE PROVINCIAL
CO-OPERATIVE DEVELOPMENT FUND

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A R50m FUND TO BENEFIT PRIMARY CO-OPS

The Department of Economic Development and Environmental Affairs (DEDEA) has made a provision of R50m to support and develop co-operatives within the province. The fund is called the **Imvaba Eastern Cape Provincial Co-operative Development Fund (Imvaba ECPCDF)** and it is informed primarily by the Eastern Cape Provincial Co-operatives Development Strategy.

The main focus of the fund will be to promote the viability of the co-operative enterprise in the province. It will serve as a revolving fund for the support of primary co-operatives involved in manufacturing and services sectors.

The fund has been structured as part loan finance and part developmental (start up capital) to enhance the competitiveness of the co-operative enterprises in the province. The targeted sectors include agri-business (agro-processing), tourism, ICT, chemicals, textile and clothing, timber and forestry, metals, business processing out-sourcing, and arts and crafts.

The Imvaba ECPCDF will be managed as a distinct product through the Eastern Cape Development Corporation (ECDC) for the interim period while in the meantime creating necessary capacity for the establishment of a co-operative bank in line with the provisions of the Co-operatives Bank Act no 50 of 2007.

Application forms will be available at all DEDEA regional offices and ECDC satellite offices in the province.

For further enquiries call:

086 ECDC FIN
086 3232 346

Website: www.dedea.gov.za
or www.ecdc.co.za



Ikamva eliyaqambileyo!

Strength in numbers